01-R-0540

By Debi Starnes

CHANGING THE DESIGNATION OF THE DOWNTOWN DEVELOPMENT AREA SERVED BY THE DOWNTOWN DEVELOPMENT AUTHORITY; AND FOR OTHER PURPOSES.

WHEREAS, the Council of the City of Atlanta previously adopted a resolution finding a need for creation of a downtown development authority pursuant to the Downtown Authority's Law, O.C.G.A. §36-42-1, et seq., and activated the Downtown Development Authority of the City of Atlanta; and

WHEREAS, the Council has from time to time designated the downtown development area to be served by the Downtown Development Authority; and

WHEREAS, in accordance with O.C.G.A. §36-42-6, the Council now desires to change its designation of the downtown development area to a geographical area which encompasses the special tax district created by the Council.

NOW, THEREFORE, the Council of the City of Atlanta, Georgia hereby resolves as follows:

1.

The Council of the City of Atlanta hereby finds and declares that the area depicted and described in Exhibit A and B attached hereto constitutes the downtown development area.

In accordance with O.C.G.A. §36-42-6, the Council hereby changes its designation of the downtown development area to the areas depicted and described in Exhibits A and B attached hereto. Said area shall constitute the downtown development area served by the Downtown Development Authority.

3.

This change in the downtown development area shall be effective from the date this resolution is adopted by the Council and signed by the Mayor and shall not affect any project of, or any action taken by, the Downtown Development Authority within the downtown development area as established prior to the adoption of this resolution.

All resolutions and parts of resolutions in conflict with this resolution are hereby repealed.